



**Special Meeting of the
Board Finance Committee of Citizens of the World Kansas City**

Zoom Link: <https://us02web.zoom.us/j/94869885164>
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Join by Phone:
(301) 715-8592 | Meeting ID: 948 6988 5164
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****Please mute your microphone upon entering the meeting****

Date: Tuesday, April 5th, 5:00pm

Minutes

1. Call to Order

Mr. Phillips called the meeting to order at 5:01pm.

2. Roll Call by Committee Chair

Mr. Phillips called roll as follows:

Present:

Mr. Jim MacDonald
Mr. Jeff Phillips

Absent:

None

Mr. Phillips also noted the following people in attendance:

Dr. Tom Vansaghi
Dr. Danielle Miles
Mr. Ryan Brennan, all CWC staff

Ms. Kristin Brown
Ms. Nan Dong, both EdOps staff

3. Review & Consideration of Proposed Agenda

The Committee did not have any comments regarding the proposed agenda.

Mr. MacDonald moved to approve the agenda as modified and Mr. Phillips provided a second, thereby passing the motion.

4. Public Comments

Mr. Phillips introduced himself, thanked the public on the call, and provided an overview of the public comment process and guidelines. Mr. Phillips then invited public comment; no public comment was made.

5. Review Letter from Missouri Charter Public School Commission

1. Revise FY22 budget to take steps immediately to address the decline in revenue
 - a. Expense

Dr. Vansaghi reported the following expense reductions that have occurred since November:

Staffing

- i. Paused hiring additional ACE FTEs
- ii. Paused hiring additional Meals FTEs
- iii. Paused hiring an additional Special Education ParaProfessional/RBT
- iv. Did not replace N. Derakhshanian (Operations Manager) upon her 12/31 resignation, instead shifted A. Quance to cover that role.
- v. Upon L. Hawkinson's (PT MS Music Teacher) 12/31 resignation, replaced her with hourly subs at a lower pay rate.
- vi. During L. Roland's (5th Grade Teacher) spring FMLA leave, covered her time between a) daily subs at a lower pay rate, then b) splitting her class into the other two 5th grade teachers at a lower daily stipend rate.
- vii. Upon A. Gripp's (Dean of Middle School) 2/28 resignation, replaced with T. Butler at a lower pay rate
- viii. Did not replace A. Johnson (Dir. of Communication & Family Engagement) upon his 2/28 resignation.
- ix. Upon K. Corliss' (Dir. of Recruitment & Enrollment) 3/31 resignation, replaced with two PT employees at a lower pay rate
- x. Upon C. Taylor's (Dir. of After School) 3/31 resignation, replaced the role with an hourly stipend rate at a reduced scope.

Other Expenses

- i. 1111-6411: (-8,000): Decreased ES-Music and ES-PE Supplies from \$8k to \$4k each
- ii. 2134-6411: (-2,000): Decrease Nurse Supplies
- iii. 2321-6319 (-10,000): Removed Third Party Photographer Expense
- iv. Not restarting Electives
 - a. 1111-6411 (-1,000): ES Elective Supplies
 - b. 1111-6319 (-1,000): ES Professional Services
 - c. 1131-6411 (-1,000): MS Elective Supplies
 - d. 1131-6319 (-1,000): MS Professional Services

b. Revenue

Dr. Vansaghi reported the Sherman Foundation is not funding charter schools this year, will pause and not fund our \$65k application.

Dr. Vansaghi also reported Hall Family Foundation encouraged the school to apply for a \$400k grant, but would most likely be for FY23 and beyond.

Mr. Phillips asked Dr. Vansaghi for a clear presentation on pending grant money and whether the school will meet the budgeted amount by the end of the fiscal year; Dr. Vansaghi agreed.

Mr. Phillips also noted that EdOps has appropriately not incorporated the pending Pandemic Provision legislation into FY22 forecast yet. That will have an estimated \$166k positive impact and the State Board of Education Meeting to approve is on April 12th.

Mr. Phillips requested that school staff put \$328k of ESSER-III back into the forecast. Mr. Brennan confirmed he submitted a minor coding budget update to DESE today; once approved, he will immediately put in a draw request for that amount.

c. Cash Flow Projections

Mr. Phillips asked if EdOps was still providing 6-week rolling cash flow forecasts; Ms. Brown confirmed.

Dr. Vansaghi recommended to the Finance Committee that an amended FY22 budget be passed, detailing these reductions and planned ESSER-III revenue, with a deficit noted to come out of reserves; Mr. Phillips Jeff noted.

2. Address the lack of collection for meals, in accordance with your policy (#93)

Mr. MacDonald asked the specific impact that the school's lower FRL percentage (not meeting the WADA threshold) has had on WADA weights and funding.

Mr. Brennan clarified that there are two issues that may be getting conflated:

a. Collections of student meal fees

There are no student meal fees charged this year, therefore there are no student meal fees to collect this year.

All students eat all meals for free. All served meals are eligible for reimbursement claim through the Seamless Summer Option program. The reimbursement rate is also higher than usual, which has resulted in a zero-loss for the meal program. Any "above budget" expenses are offset by "above budget" federal revenue.

- b. Collections of FRL family forms to classify students as FRL, which impacts the school's WADA weighting.

Despite repeated and consistent attempts (including distributing forms on the first day of school, direct mailing to all households, sending home in parent folders, distribution at student conferences, and distribution at student pickup) for collection, family response on the FRL form has been historically low. This meant that the school did not meet the threshold needed to qualify for WADA weighting.

Ms. Brown reported that the school originally budgeted 37.4 points for WADA that would come from FRL. The school did not meet the minimum threshold, so school will not receive that funding. 37.4 points = \$306,000. This was based on February Core Data submission. If the school were to collect additional forms, those students could be counted only from date of submission – not backdated.

3. Provide the Commission with an FY22 projected balance without Year 2 and Year 3 ESSER funds.

Dr. Vansaghi suggested that this point of concern was already satisfied through EdOps' report; Mr. Phillips agreed.

4. Provide the Commission with a 2022-2023 draft budget

Committee held discussion.

Mr. Phillips suggested the Committee and school staff continue on the current timeline of budget planning. Dr. Vansaghi asked for clarification; Mr. Phillips asked for some form of budget options to present at April board meeting, with the goal of adopting a budget at the May board meeting.

6. Adjourn

Mr. MacDonald moved to adjourn and Mr. Phillips provided a second, thereby passing the motion. The meeting was adjourned at 6:00 pm.